## UNITED STATES DISTRICT COURT EASTERN DISTRICT OF NEW YORK

MARK MIKHLIN, Individually and On Behalf No. 1:19-cv-04349-NGG-RER of All Others Similarly Situated,

Plaintiff,

**CLASS ACTION** 

v.

OASMIA PHARMACEUTICAL AB, JULIAN ALEKSOV, MIKAEL ASP, ANDERS LUNDIN, FREDRIK GYNNERSTEDT, and ANDERS BLOM,

Defendants.

ORDER AWARDING LEAD COUNSEL'S ATTORNEYS' FEES, REIMBURSEMENT OF EXPENSES, AND AN INCENTIVE AWARD FOR LEAD PLAINTIFFS

This matter having come before the Court on the application of Lead Counsel for an award of attorneys' fees, expenses, and incentive award incurred in the above-captioned action, the Court, having considered all papers filed and proceedings conducted herein, having found the settlement of this action to be fair, reasonable and adequate and otherwise being fully informed in the premises and good cause appearing therefore;

## IT IS HEREBY ORDERED, ADJUDGED AND DECREED that:

- 1. All of the capitalized terms used herein shall have the same meanings as set forth in the Stipulation and Agreement of Settlement dated May 29, 2020 (the "Settlement Stipulation") (the "Settlement Stipulation"), and filed with the Court.
- 2. This Court has jurisdiction over the subject matter of this application and all matters relating thereto, including all members of the Class who have not timely and validly requested exclusion.
- 3. The Court hereby awards Lead Counsel attorneys' fees of one third of the Settlement Fund, or \$783,333, plus expenses in the amount of \$40,727.96. The Court finds that the amount of fees awarded is appropriate and that the amount of fees awarded is fair and reasonable under the "percentage-of-recovery" method given the substantial risks of non-recovery, the time and effort involved, and the result obtained for the Class. The Court additionally finds that these costs and expenses were reasonably incurred in the ordinary course of prosecuting this case and were necessary given its complex nature and nationwide scope. The Court further finds that the quick-pay provision of the Settlement Stipulation which provides for payment of attorneys' fees after final approval rather than after such final approval itself becomes final is approved.

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4. Finally, the Court approves an incentive award of \$6,000 each to Lead Plaintiffs

(\$18,000 in total). These incentive awards are reasonable and justified given: the time and effort

expended and the work performed and the active participation in the litigation and settlement

processes by the class representative on behalf of the members of the settlement class; the time

the class representative spent away from family, friends, relationships, and work and other

responsibilities while working on this matter on behalf of the settlement class; the benefit to

settlement class members of Lead Plaintiffs' actions on their behalf; and the length of this case.

5. The awarded attorneys' fees and expenses and interest earned thereon shall

immediately be paid to Lead Counsel subject to the terms, conditions and obligations of the

Settlement Stipulation, which terms, conditions and obligations are incorporated.

IT IS SO ORDERED.

DATED: May 21, 2021

/s/ Hon. Nicholas G. Garaufis HON. NICHOLAS G. GARAUFIS

UNITED STATES DISTRICT JUDGE